

Farm Bureau Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Flexible Premium

Customer Service: 800-247-4170

Type of Product: Fixed Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	3%
2.	an annual contract fee?	No	
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	No	
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	The participant may request information about the account in writing at any time. Asset allocation is not applicable.
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	policy duration in years 0-1=10%, 1-2=9%, 2-3=8%, 3-4=7%, 4-5=6%, 5-6=5%, 6-7=4%, 7-8=3%, 8-9=2%, 9-10=1%, 10ff=0%
10.	surrender charge exceptions?	Yes	disability or death of participant
11.	a guaranteed principal return at death?	Yes	the total account value as of the date of the participant's death
12.	disclosure of total fees?	Yes	
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

